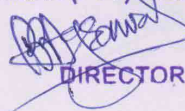


**NEELKANTH NIRMAN PRIVATE LIMITED**

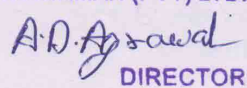
**COMPUTATION OF TAXABLE INCOME AND TAX THEREON FOR THE ASST YEAR 2016-17**

PARTICULARS	AMOUNT	AMOUNT	
<u>Income from Business &amp; Profession</u>			
Profit as per Profit & Loss Account		78,55,087	
Add : Expenses Disallowable			
Interest & Penalties		11,882	
		<u>78,66,969</u>	
Add : Depreciation as per Companies Act		3,98,012	
		<u>82,64,981</u>	
Less : Depreciation as per Income Tax Act		2,28,823	
		<u>80,36,158</u>	
Gross Total Income (rounded off)		<u>80,36,160</u>	
Tax on Above		24,10,848	
Add : Education Cess		72,325	
<b>TAX PAYABLE (A)</b>		<u><b>24,83,173</b></u>	
<u>Income tax u/s 115JB</u>			
Profit as per profit & loss Account		78,55,087	
		<u>78,55,087</u>	
Tax on above @ 18.5%		14,53,191	
Add : Education Cess		43,596	
<b>Tax payable u/s 115JB (B)</b>		<u><b>14,96,787</b></u>	
MAT Credit u/s 115JB (A-B) (Subject to maximum of Rs 6,24,225/-)	9,57,657	6,24,225	
Tax Payable ( After MAT Credit)		18,58,948	
Add : Interest u/s 234C		24,570	
<b>Tax Payable</b>		<u><b>18,83,518</b></u>	
Less : Tax Deducted at Source		60,000	
Less : Advance Tax 10/07/2015			
12/09/2015	2,00,000		
15/12/2015	5,00,000		
16/01/2016	1,00,000		
14/03/2016	1,00,000		
	<u>9,00,000</u>	<u>18,00,000</u>	
Refundable		23,518	
Less : Self Asst Tax Paid		23,518	
Tax Payable/Refundable		<u><b>NIL</b></u>	
MAT Credit Utilisation	Op Bal	Utilised	Balance c/f
Financial Year ended 31/03/2013	1,27,163	1,27,163	-
Financial Year ended 31/03/2014	4,97,062	4,97,062	-
	<u>6,24,225</u>	<u>6,24,225</u>	-

NEELKANTH NIRMAN (PVT) LTD.

  
DIRECTOR

NEELKANTH NIRMAN (PVT) LTD.

  
DIRECTOR

# NEELKANTH NIRMAN PRIVATE LIMITED

## BALANCE SHEET AS AT 31ST MARCH, 2016

	Notes	As at 31.03.2016 Rs.	As at 31.03.2015 Rs.
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholders Funds</b>			
Share Capital	2	24,34,750.00	24,34,750.00
Reserves & Surplus	3	1,52,00,178.78	98,51,114.14
<b>Non-Current Liabilities</b>			
Long-Term Borrowings	4	2,11,793.00	3,86,432.00
<b>Current Liabilities</b>			
Short-Term Borrowings	5	3,38,64,668.00	3,57,90,524.00
Trade Payables	6	59,70,723.24	26,53,399.00
Other Current Liabilities	7	13,05,26,948.50	21,01,95,651.11
Short-Term Provisions	8	24,83,173.00	19,90,807.00
<b>TOTAL</b>		<b>19,06,92,234.52</b>	<b>26,33,02,677.25</b>
<b><u>ASSETS</u></b>			
<b>Non-Current Assets</b>			
Fixed Assets	9		
Tangible Assets		72,03,374.00	78,94,234.00
Long Term Loans and Advances	10	6,61,724.00	12,34,769.00
<b>Current Assets</b>			
Inventories	11	14,68,27,898.15	21,99,28,452.76
Trade Receivables	12	2,62,572.00	1,61,628.00
Cash and Cash Equivalents	13	15,87,114.37	19,53,811.49
Short-term Loans and Advances	14	3,41,49,552.00	3,21,29,782.00
<b>TOTAL</b>		<b>19,06,92,234.52</b>	<b>26,33,02,677.25</b>

Summary of significant accounting policies 1

The accompanying notes are an integral part of the financial statements.

As per our Report of even date.

C. GHATAK & CO.,

FRN : 302162E

Chartered Accountants

Chinmoy Ghatak  
(Partner)

Membership No.: 003591

Date : 01/09/2016

Kolkata :



NEELKANTH NIRMAN (PVT) LTD.

*[Signature]*  
DIRECTOR

NEELKANTH NIRMAN (PVT) LTD.

*[Signature]*  
DIRECTOR

**NEELKANTH NIRMAN PRIVATE LIMITED**

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2016**

	Notes	As at 31.03.2016 Rs.	As at 31.03.2015 Rs.
<b>Income</b>			
Revenue from operations (gross)	15	17,22,57,192.00	4,79,50,700.00
Other Income	16	1,64,509.00	16,96,003.73
Finished Stock Converted into Capital Assets	18	-	23,10,000.00
<b>Total Revenue (I)</b>		<b>17,24,21,701.00</b>	<b>5,19,56,703.73</b>
<b>Expenses</b>			
Cost of construction during the year	17	8,98,43,433.39	9,51,45,109.00
(Increase)/ Decrease in Inventories	18	7,31,00,554.61	(5,10,58,185.00)
Employee benefits expense	19	3,22,604.00	23,57,853.00
Finance costs	20	33,489.00	51,407.00
Depreciation and Amortization Expense	21	3,98,012.00	6,35,220.00
Other expenses	22	8,68,521.36	8,26,635.58
<b>Total (II)</b>		<b>16,45,66,614.36</b>	<b>4,79,58,039.58</b>
<b>Profit / (Loss) before tax</b>		<b>78,55,086.64</b>	<b>39,98,664.15</b>
<u>Tax expenses</u>			
Current Tax		24,83,173.00	13,31,444.00
<b>Total Tax Expense</b>		<b>24,83,173.00</b>	<b>13,31,444.00</b>
<b>Profit/(Loss) for the year from Continuing Operations (A)</b>		<b>53,71,913.64</b>	<b>26,67,220.15</b>
<b>Earnings per Equity Share per Nominal Value of Share:- Rs 10/-</b>			
Basic		22.06	10.95
Diluted		22.06	10.95
<b>Summary of significant accounting policies</b>	1		

The accompanying notes are an integral part of the financial statements.

As per our Report of even date.

C. GHATAK & CO.,

FRN : 302162E

Chartered Accountants



Chinmoy Ghatak  
(Partner)

Membership No.: 003591

Date : 01/09/2016

Kolkata :

NEELKANTH NIRMAN (PVT) LTD.

*[Signature]*  
DIRECTOR

NEELKANTH NIRMAN (PVT) LTD.

*[Signature]*  
DIRECTOR

**NEELKANTH NIRMAN PRIVATE LIMITED**

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2016**

	For the Period ended 31st March, 2016	For the Period ended 31st March, 2015
<b>Cash Flow From Operating Activities</b>		
Net Profit Before Tax	78,55,086.64	39,98,664.15
Taxes Payable	(8,84,718.00)	(4,86,532.00)
Depreciation	3,98,012.00	6,35,220.00
<b>Operating Profit Before Working Capital Changes</b>	<b>73,68,380.64</b>	<b>41,47,352.15</b>
Adjustments for:		
Increase/(Decrease) in Other Current Liabilities	(7,82,77,234.37)	5,11,71,940.00
Decreases/(Increase) in Other Current Asset	7,09,79,840.61	(5,49,25,535.33)
	<b>(72,97,393.76)</b>	<b>(37,53,595.33)</b>
<b>Net Cash from Operating Activities [A]</b>	<b>70,986.88</b>	<b>3,93,756.82</b>
<b>Cash Flow from Investing Activities</b>		
Fixed Assets (Purchased)/ Sale	3,10,000.00	(23,73,000.00)
Loan (Given)/Received	(5,73,045.00)	-
<b>Net Cash Used in Investing Activities [B]</b>	<b>(2,63,045.00)</b>	<b>(23,73,000.00)</b>
<b>Cash FlowS from Financing Activities</b>		
Proceeds from Issue of equity Share	-	-
Increase in Securities Premium	-	-
Long Term Borrowing	(1,74,639.00)	(1,56,721.00)
<b>Net Cash from Financing Activities [C]</b>	<b>(1,74,639.00)</b>	<b>(1,56,721.00)</b>
<b>Net Increase/(Decrease) in</b>	<b>(3,66,697.12)</b>	<b>(21,35,964.18)</b>
Cash & Cash Equivalents at the begning of the year	19,53,811.62	40,89,775.80
Cash & Cash Equivalents at the end of the year	15,87,114.50	19,53,811.62
<b>Components of Cash and Cash Equivalents</b>		
Cash on hand	3,77,534.00	8,43,793.00
With Banks on	-	-
Current accounts	12,09,580.37	11,10,018.49
Cheque in Hand	-	-

0

0

**FOR C GHATAK & CO**

**FRN : 302162E**

**Chartered Accountants**

**(Chinmoy Ghatak)  
(Partner)**

**M No, 003591**

**Place : Kolkata**

**Date : 01/09/2016**



For and on the behalf of Board

NEELKANTH NIRMAN (PVT) LTD.

*(Signature)*  
**DIRECTOR**

NEELKANTH NIRMAN (PVT) LTD.

*(Signature)*  
**DIRECTOR**

## NEELKANTH NIRMAN PRIVATE LIMITED

### NOTE NO.- 1

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH, 2016

**1. Corporate Information:**

NEELKANTH NIRMAN PRIVATE LIMITED company domiciled in India and incorporated under the provisions of the Companies Act, 1956.

**2. Basis of Preparation:**

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting following generally accepted accounting principles in India (GAAP) and comply with the Accounting Standards prescribed by the Companies ( Accounting Standards) Rules, 2006 (as amended) and the relevant Provisions of the Companies Act, 2013, to the extent applicable.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

**Summary of Significant Accounting Policies:**

a) Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as at the date of the financial statements and the reported amount of revenues and expense during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

b) Fixed Assets

Fixed Assts are stated at Cost less accumulated depreciation.

c) Depreciation

Depreciation has been provided on Written Down Value method over the useful life of assets, which is as stated in Schedule II of Companies Act 2013..

d) Inventories

Inventories includes Work in Progress has been valued at cost..

e) Foreign Exchange Transactions

The company has not entered into any foreign exchange transaction during the year under review.

f) Recognition of Income and Expenditure:

- i) Revenue Recognition: Revenue is recognized as and when the economic benefits will flow to the company from revenue.
- ii) All expenses are recognized on accrual basis.

g) Accounting for Taxes on Income:

Taxes on Income are determined as an amount of tax payable computed in accordance with the relevant provisions of the Income Tax Act, 1961.

Accounting for Taxes is done in accordance with Accounting Standard 22 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India.



NEELKANTH NIRMAN (PVT) LTD.

*[Signature]*  
DIRECTOR

NEELKANTH NIRMAN (PVT) LTD.

*[Signature]*  
DIRECTOR

h) Earning Per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

i) Contingent Liabilities and Contingent Assets:

The provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

j) Previous Year Figures have been regrouped or rearranged wherever considered necessary.



NEELKANTH NIRMAN (PVT) LTD.

*[Signature]*  
DIRECTOR

NEELKANTH NIRMAN (PVT) LTD.

*[Signature]*  
DIRECTOR